

Child Care Impact on our Workforce



13-18%

Of income spent on childcare

Median income families in the US spend on average 18% of income on infant & 13% on toddler childcare costs.¹

\$3 Billion

Economic loss without childcare

The average working parent misses 5-9 days of work each year due to childcare issues, which equate to a loss of \$3 billion per year to business in the U.S.²

1.1 Million

Parents forced to work part time

In 2018, 1.1 million parents cited working part time due to lack of childcare, 60,000 of which formerly worked full time.³



Health & Human Service Organizations help families overcome child care obstacles.

These organizations provide

Access to child care

- Childcare options to families in IL & IA that meet state childcare standards.³
- Quality care so parents can remain in the workforce & contribute to business profits.⁴

Quality of care

- Success in elementary school
- Improved retention rates
- Increased graduation rates
- Decrease crime
- Increased employment by 22%⁵



Businesses can help increase access to quality child care.



- When child care is available in the community ➔ There will be reduced employee absenteeism, turnover & increased productivity⁶
- Access to quality child care in our community ➔ Will attract & retain skilled employees⁷
- Designate corporate funds to programs & services ➔ Support child care & lead to sustained economic growth⁸
- For every \$1 invested in early childhood programs ➔ \$4-\$9 is generated in economic returns⁹

1. Workman, Simon & Howard-Jessen, Steven. "Understanding the True Cost of Child Care for Infants and Toddlers." *Center for American Progress*, 15 Nov 2018

2. Ready Nation America's Edge. *Strengthening Illinois businesses through investments in early care and education*, 2014

3. Committee for Economic Development. *Child Care in State Economies*, 2019

4. Ready Nation America's Edge. *Strengthening Illinois businesses through investments in early care and education*, 2014

5. Ready Nation America's Edge. *Strengthening Illinois businesses through investments in early care and education*, 2014, <https://americasedge.s3.amazonaws.com/wp-content/uploads/RNAE-IL-MultiplierECEReport.pdf>

6. Ibid

7. Ibid

8. Ibid

9. Center for High Impact Philanthropy. *Invest in a strong start for children: High return on investment*, 2015, <https://live-penn-impact.pantheon.io/wp-content/uploads/2016/2015/06/Why-Invest-High-Return-on-Investment.pdf>